

The European EMS Industry – A Strategic Analysis of the Top 50 European EMS Providers

Two European-owned companies had revenues over Euro 1 billion in 2023, GPV joining long-term Number One Zollner following the completion of its acquisition of Enics at the beginning of October 2022.

Cicor has moved to 6th in the ranking following a series of acquisitions, the Swiss company now the leading EMS provider in the UK, entered the French and Spanish markets and extended its presence in Germany. In France, Agôn Electronics entered the Top 50 following the purchase of fellow French company Tronico-ALCEN .

The Austrian IoT solutions provider Kontron entered into the Top Ten following the acquisition of the second largest German EMS provider KATEK in the first quarter of 2024 while HANZA has also entered into the Top 10 following the purchase of fellow Swedish company Orbit One in January 2024 and the Finnish Leden Group in 2025.

Although TT Electronics has divested its UK PCBA manufacturing operations and a site in China to Cicor the UK company remains within the Top 50 with production facilities in the US and Asia.

Top 50 European-owned companies generated revenues of Euro 14.4 billion from their EMEA manufacturing operations and accounted for 31.7% of the total EMEA market.

With extensive volume manufacturing operations in Europe the Top Three foreign-owned EMS providers in EMEA in 2023 - Foxconn, Flex and Jabil - had estimated revenues of Euro 14.2 billion while the current 13 foreign-owned companies in the Top 50 EMEA ranking accounted for 41% of the total.

For the leading European-owned companies and after taking into account acquisitions made between 2023 and the end of May 2025 11 had revenues over 500 million, 24 over Euro 200 million, 43 over Euro 100 million while all 50 had revenues over Euro 80 million.

The Fifteenth Edition of **The European EMS Industry - A Strategic Analysis of the Top 50 EMS Providers** provides a detailed overview of the key companies impacting the European EMS industry. This comprehensive report provides:

- A ranking of the Top 50 EMEA providers in 2023
- A ranking of the Top 50 European EMS providers in 2023 based on global revenues.
- A ranking of the Top 50 European-owned EMS providers in 2023 based on global revenues and taking into recent acquisitions
- Detailed profiles of the Top 50 European EMS providers, the leading EMS companies in Israel and the Top 13 non-European including an outline of their operations and latest company developments.
- An overview of the structure of the European EMS industry and an outlook for the market through to 2028.

The Top 25 European-Owned EMS Providers in 2023 based on Global Revenues

Rank	Company	Country
1	Zollner	Germany
2	GPV	Denmark
3	Scanfil	Finland
4	Kitron	Norway
5	VIDEOTON	Hungary
6	Cicor	Switzerland
7	Kontron	Germany
8	Neways	Netherlands
9	LACROIX Electronics	France
10	HANZA	Sweden
11	Melecs	Austria
12	BMK Group	Germany
13	Fideltronik	Poland
14	Elemaster	Italy
15	NOTE	Sweden
16	TQ-Group	Germany
17	Variosystems	Switzerland
18	Connect Group	Belgium
19	duotec	Germany
20	TT Electronics	UK
21	SERO	Germany
22	Norautron	Norway
23	Incap	Finland
24	Elrad	Slovenia
25	RAFI	Germany

Note: Based on global revenues. Includes acquisitions announced in 2023 through to May 2025

Who will benefit

The Electronics Manufacturing Services (EMS) industry report is essential research for all areas of the electronics industry including:

Distributors and manufacturers of electronic components and materials - the profiles and directory provide a detailed analysis of potential customers.

Production equipment suppliers – the profiles and directory provide a detailed analysis of potential customers ,

OEMs – A comprehensive guide to the major EMS companies in Europe in detail. Allows the user to quickly

identify the key players by location, size and core capabilities.

EMS – provides detailed competitor analysis on the key 60 European EMS providers

Other organizations which will benefit from the report include:

Government, including investment organizations

Financial and industry analysts

Academic institutes & universities tracking developments in the electronics industry.

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- 1.6 The Move to a Global Manufacturing Footprint
- 1.7 Consolidation

2 Rankings

3 Profiles of the Leading European EMS Providers

Agôn Electronics
Alliance Electronics
Aurightec
BECOM
Bitron Electronics
BMK Group
Cicor
cms electronics
Cofidur
Connect Group
Darekon
Diehl Controls
duotec
Elemaster
Elrad
Fideltronik
GPV
HANZA
HAPRO
Incap
Inission
Kitron
Kontron
Lacon Electronics
LACROIX Electronics
LEAB
Matra Electronique
MB Elettronica
Melecs
MW.FEP
Neways
Norautron
NOTE
Pantel-Elektronik
Prettl Electronics
RAFI
RAWE Electronic
Scanfil
Selcom Group
Selha
SERO
SYNOV
Teltonika EMS
Tonfunk
TQ-Group
TT Electronics
Variosystems
VIDEOTON
Westcontrol
Zollner

Non-European companies profiled include: Israeli-based EMS companies include:

ALL Circuits	SVI
Asteelflash	AL Technologies
Benchmark	ATM Electronics/PCB Technologies
Celestica	Nistec
Flex	RH Technologies
Foxconn	USR Electronic Systems
Integrated Micro-Electronics	
Jabil	
Kimball Electronics	
Plexus	
Sanmina	
SIIX	

4 Directory of Manufacturing Facilities

No of Pages: 180

Related Reports

The European EMS Industry - A Strategic Market Analysis of the European Electronic Manufacturing Services Industry 2023-2028

The Twenty Secon edition of **The European EMS Industry - A Strategic Market Analysis of the EMEA Electronic Manufacturing Services Industry 2023-2028** highlights the issues impacting the EMEA EMS industry and provides an update to RER's regular annual report on the industry which was first published in 1993.

This comprehensive report provides:-

- Detailed market analysis to 2028 for Western Europe, CEE and North Africa/Israel in a single report
- Breakdown of the West European and CEE/MENA market by major sector.
- Detailed analysis and comment on the key market trends impacting the European EMS Industry.
- Ranking and detailed profile of the Top 25 EMS providers in Europe
- An overview of the EMS industry by major country or region, including highlighting the major players including a ranking of the Top companies in 2023.
- A directory by country of over 2,350 EMS manufacturing locations, contact numbers, websites etc.
- A ranking of the top 50 EMS in EMEA in 2023 by turnover plus a ranking of the Top 50 European-owned EMS companies based on global revenues including one which takes into account recent acquisitions.

For further information please contact andrew.fletcher@rer.co.uk or telephone +44 1235 868620

Consultancy

In addition to our published reports RER can provide bespoke consultancy on the European EMS industry to meet your specific research requirements.

We can also support internal strategy meetings with tailored reports on the EMS or the broader electronics industry.

For further information please contact andrew.fletcher@rer.co.uk or telephone +44 1235 868620



European Electronic Markets Forecast - tracking the latest developments in the European electronics industry ...

Although Europe has lost share of global electronics output the region still accounts for around 13% of total production and a major position for lower volume higher complex products in markets such as automotive, aerospace, defence, medical, industrial, IoT and high-end communications. In addition, Central and Eastern Europe provides low-cost volume manufacturing and increasingly is now adding manufacturing capacity for more complex products as European and global companies look to take advantage of lower cost production within close proximity to the West European market.

To take advantage of the opportunities within the European electronics industry needs regular monitoring of the latest developments. *European Electronic Markets Forecast (EEMF)* is a monthly report designed to allow you to track with minimum time and cost, the key issues and opportunities impacting the European and global electronics industry.

EEMF utilizes approaching 40 years of industry and market research experience to provide you not only reliable but objective analysis.

EEMF provides:

- The latest company developments and market analysis in a single-source.
- Regular original research articles providing in-depth overviews across key growth sectors of the European electronics and related industries.
- The latest industry indicators.

Adding value to stand alone research

Since its launch in 1996 EEMF has supported RER's research activities by providing regular analysis of the latest market and company developments.

In the context of the EMS industry EEMF tracks over 100 plus EMS companies to provide the latest company developments. In addition, analysis is provided on the key sectors driving growth in Europe including automotive, aerospace & defence, medical, industrial and IoT.

Delivery/Pricing

Delivered via email EEMF is priced at £450 (£360 introductory price) for an annual subscription. A multi-user licence is also available to allow the information to be distributed to key people across your organisation. For further information please contact andrew.fletcher@rer.co.uk



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